

# Green Valley Fire District

---

1285 West Camino Encanto  
Green Valley, Arizona 85622-8222  
520/625.9400  
www.gvfire.org  
Chuck Wunder, Fire Chief



## **Green Valley Fire District Board of Directors Meeting Headquarters/Training Center 1285 W. Camino Encanto, Green Valley, AZ August 6, 2019**

### **SPECIAL BOARD PLANNING MEETING MINUTES**

**CALL TO ORDER/ ROLL CALL:** Mr. Allen called the Regular Board Meeting to order at 1330 hours. Members of the Board present included: Chairperson Allen, Mr. Harry Smith, Ms. Nancy Schuster, Mr. Bill Katzel, and Ms. Richey. See attached sign-in sheets for Green Valley Fire District staff, Green Valley Fire Corps, and members of the public present.

**PLEDGE OF ALLEGIANCE:** Mr. Allen led the members of the Board and staff in the pledge of allegiance.

**CALL TO THE PUBLIC:** None.

**OLD BUSINESS:** None

#### **NEW BUSINESS:**

##### **1. Discussion Only on Bonds, Capital Replacement, and District Finances**

Chief Wunder introduced the planning meeting by reviewing the agenda and the intention of the meeting. He emphasized that this was a planning and education meeting intended for the Board to gain more knowledge on the above topics.

Chief Wunder introduced Michael LaValle from Stifel to discuss bonds and GVFD's bonding capacity. Mr. LaValle gave a presentation that highlighted what bonds are and how they work, as well as what the bonding capacity of the District would be. He worked through several sample scenarios of how bonds would be issued and what the cost to the taxpayer would be for each scenario. Throughout the presentation, Mr. La Valle answered follow up questions from the Board.

Chief Wunder went on to discuss the updated GVFD Capital Replacement Plan and the progress that has been made on the plan. He then followed up with a discussion on future needs of the District with some possible solutions on how to address these needs. Chief answered questions as they occurred.

Chief Wunder and Melissa Tomlinson then talked about the District's current financial position and how the District's current cash reserves are invested with the county. Chief explained how this cash was divided among unrestricted cash and capital reserve and what the amount of interest that was being earned on these accounts. Chief and Ms. Tomlinson went on to discuss the possibility of investing cash reserves with someone outside of the county. The limitations of this type of investing in this manner were discussed, including statutory limitations. The Chief presented scenarios of how cash might be used including investments. Questions were answered by Ms. Tomlinson and Chief Wunder.

No action was taken during this meeting.

**FUTURE AGENDA ITEMS:** None

**ANNOUNCEMENTS:**

**Regular Board Meeting:** Wednesday, August 28, 2019, at 9:00 A.M. at the Green Valley Fire District Headquarters/Training Center.

**2019 Academy Graduation:** Friday, August 30, 2019 at 6:00 P.M. at the Las Campanas Recreation Center, 565 W. Belltower Dr., Green Valley, AZ.

**ADJOURN SPECIAL PLANNING BOARD MEETING:** There being no further business, Mrs. ALLEN adjourned the meeting at 15:30 P.M.

Respectfully Submitted by:

A handwritten signature in cursive script, appearing to read "Nancy Schuster", is written over a horizontal line.

Nancy Schuster, Board Clerk

Green Valley Fire District